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ORDINANCE NO. 30

AN ORDINANCE TO FIX THE AMOUNT AND NUMBER OF BONDS, DATES OF RETIREMENT THEREOF, FOR THE PURPOSE OF ERECTING THE PUBLIC BUILDING TO BE KNOWN AS THE HILLROSE TOWN HALL AND FIRE STATION UNDER AND BY VIRTUE OF THAT CERTAIN ORDINANCE PASSED, ADOPTED AND APPROVED ON THE 12<sup>th</sup> DAY OF March, 1948.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF HILLROSE, COLORADO:

WHEREAS, on the 12<sup>th</sup> day of March, 1948, the said Board of Trustees of the Town of Hillrose, Colorado, did, by Ordinance No. 29, duly passed, approved and signed by the Mayor, contract for an indebtedness on behalf of the Town of Hillrose, Colorado, by issuing bonds of the Town of Hillrose, Colorado, for the purpose of erecting a public building to be known as the HILLROSE TOWN HALL AND FIRE STATION, a copy of which is hereto attached, made a part hereof and marked "Exhibit A", and

WHEREAS, it is the desire of the Board of Trustees of the Town of Hillrose, Colorado, to issue eleven (11) general obligation bonds maturing annually on and after the first day of July, 1949, and on said date in each and every year thereafter until paid, together with interest at two and one-half ( $2\frac{1}{2}$ ) per cent per annum, payable semi-annually on July 1st and January 1st of each year, both principal and interest payable at the Office of the Town Treasurer in Hillrose, Colorado, or at the First National Bank of Brush, Colorado, and

WHEREAS, an election was duly held, voted on by the real property owners of the Town of Hillrose, on the 6th day of April, 1948, concerning said Ordinance above referred to and hereto attached and made a part hereof, and

WHEREAS, by said election so held, as shown by the Abstract of Votes Cast, those real property owners eligible and qualified to vote voted for the bond issue and ordinance as passed on April 6, 1948, nineteen (19) for and three (3) against, and

WHEREAS, said real property owners of the Town of Hillrose have approved said Ordinance No. 29 and are desirous of making the public improvement, to-wit: the Hillrose Town Hall and Fire Station, and have approved the action of the Board of Trustees on their Ordinance No. 29 as prepared, adopted and approved by the Board of Trustees and the Mayor on the 12<sup>th</sup> day of March, 1948, and

WHEREAS, it is the opinion of the Board of Trustees of the Town of Hillrose, Colorado, that it is now necessary to issue general obligation bonds maturing semi-annually for the payment of said improvement as above set forth for the welfare, safety, protection, comfort and convenience of the Town of Hillrose and the inhabitants therein and,

WHEREAS, there are no funds now or to become available for the construction of the Hillrose Town Hall and Fire Station of Hillrose, Colorado,

IT IS, THEREFORE, ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF HILLROSE, COLORADO:

1. That the Mayor, with the counter-signature of the Town Treasurer and attestation of the Town Clerk, issue to the First National Bank at Brush, Colorado, eleven (11) general obligation bonds in the denominations of \$300.00 apiece, retiring one (1) bond annually, commencing July 1, 1949, and one bond <sup>on July 1st. of each</sup> each and every year thereafter until paid, bearing two and one-half (2½) percent per annum, interest payable semi-annually, to-wit: January 1, 1949 and July 1, 1949. Bonds, interest and principal payable in the Office of the Treasurer of the Town of Hillrose or the First National Bank, Brush, Morgan County, Colorado. A copy and facsimile of said bond of which is hereto attached, made a part hereof and marked "Exhibit B".

2. That the copy and facsimile of said bond together with coupons attached thereto, be printed at the Rocky Mountain Bank Note Corporation, Denver, Colorado, and delivered to the Town Clerk,

Hillrose, Colorado, if and when so can be done and with all convenient haste and speed.

3. That it is necessary and proper for the welfare, safety, protection, comfort and convenience of the Town of Hillrose and the inhabitants thereof, that the Board of Trustees of the Town of Hillrose, Colorado, issue such bonds under and by authority of Ordinance No. 29, duly prepared, adopted and approved on the 12<sup>th</sup> day of March 1948, said ordinance being approved by the real property tax payers within the confines of the incorporated Town of Hillrose, Colorado, on the 6th day of April, 1948, by a vote of nineteen (19) for said bond issue and against, three (3).

4. This ordinance shall be in full force and effect from and after adoption and approval by the Mayor thereof according to the laws of the State of Colorado.

Prepared, adopted and approved this 7<sup>th</sup> day of June 1948.

W. Schlatter

Mayor

ATTEST:

W. R. Kessner

Town Clerk